

Company registration number: 07397643

Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020



Land of Joy

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Land of Joy

Reference and Administrative Details

Trustees	G A Jukes (Resigned 24 January 2020) C M E Elliott C F Rattue K Bell (resigned 24 January 2021) R S Charlton (Resigned 23 April 2020) D S Cutts (appointed 25 January 2020) S F Tate C Sleight (appointed 24 January 2021)
Principal Office	Greenhaugh Hall Greenhaugh Northumberland NE48 1PP The charity is incorporated in England and Wales.
Company Registration Number	07397643
Charity Registration Number	1138826
Independent Examiner	Christopher Gillie FCCA Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

Land of Joy

Strategic Report for the Year Ended 31 October 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2020, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on 21 July 2021 and signed on its behalf by:

.....
D S Cutts
Trustee

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2020.

Trustees

The directors in office, and the trustees, during the year were:

K Bell - Director & Trustee
R S Charlton - Director & Trustee - Temination 23/04/2020
Dan Cutts - Director & Trustee - Appointed 25/01/2020
C Elliott - Director & Trustee
G A Jukes - Director & Trustee - Temination 24/01/2020
C Rattue - Director & Trustee
S Tate - Director & Trustee

Registered office:

Greenhaugh Hall
Greenhaugh
Hexham
Northumberland
NE48 1PP

OUR PURPOSE AND ACTIVITIES

Land of Joy is a Buddhist retreat centre located in Northumberland National Park, offering group and solitary retreats throughout the year, including introductory, intermediate retreats, and secular courses. Everyone is welcome.

Achievements and performance

The year started as normal, with a programme of group retreats and personal retreats running successfully, till COVID 19 halted us in our tracks in early March. Initial anticipation that closure of our on-site programme would be short-lived was soon proved wrong. However, the team responded swiftly and positively to the challenges, working together and enjoying life as a harmonious community, and much was achieved.

THE PROGRAMME

- An incredible amount of technical work & research has been accomplished during the 2020 lockdowns.
 - o Retreats & teachings were moved online requiring recruitment & training of remote hosts.
 - o The website has been updated with the addition of a superb new online practice & retreat resource library developed
 - o There are now over 150 subscribers to LoJ YouTube channel.
 - o Photos and information illustrating life at LoJ are regularly uploaded on FB & Instagram

TEAM MANAGEMENT

- Updated the Volunteer Agreement and Residential License Agreement to better define and safeguard terms of engagement and residency.

BUILDING WORK

- Successful fundraising campaign allowed the building and equipment of 2nd Retreat Hut.
- "Stop the Rot" fundraising campaign enabled the completion of major gomba building repairs & refurbishment

Land of Joy

Trustees' Report

GROUNDNS

- Walled garden continuing to produce beautiful flowers for the gompa & vegetables for meals.
 - A huge amount of woodlands work has been undertaken, including clearing the pond with & without wetsuits!
 - Clearfell site saw most trees now planted. Coppicing & building animal habitats are continuing in other areas.
- It is hopeful that most of the work will be completed in 2021 to comply with the Countryside Stewardship grant

MERIT MAKING

- Merit making activities have increased with the arrival of Phara Khenchen Tulku Rinpoche, including: offering mandalas to Lama Zopa Rinpoche online, online pujas for HHDL & Rinpoche's birthday, onsite summer & autumn incense pujas & regular protector prayers
- Completed the construction and installation of a significant holy object according to the wishes of our FPMT Spiritual Director, Lama Zopa Rinpoche.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

Trustee Induction and Training

New trustees are given an induction by the Chair at formal appointment, and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Organisation

The Trustees meet quarterly as a Board. The Chair and Treasurer meet regularly with the (on-site) Director.

The Director carries responsibility for the executive management of the charity and for the line management of the staff team, which during the period included a spiritual programme co-ordinator and other full and part-time team members.

Land of Joy

Trustees' Report

Risk Management

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

Safeguarding

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. The Director acts as on-site designated safeguarding lead and Shan Tate is our lead trustee for safeguarding. We have a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review we:

- Provided a training for trustees regarding Trustees responsibilities in relation to safeguarding attached to the AGM
- Updated our safeguarding policy in April 2020
- We dealt informally with one matter that arose on a retreat and agreed to include further reminders about the importance of confidentiality to retreat leaders and participants. We also agreed to include more about the impact of trauma in future team trainings, to understand flashbacks.
- We also put in place additional experienced staffing to support a retreat by a teacher where there had been a safeguarding issue raised at another UK centre. The retreat they then provided in 2020 was without any incident.
- We contributed to and attended FPMT UK wide meetings and follow up on sharing best safeguarding practices.
- We were thoughtful about students and attendees at Land of Joy being affected by news of an allegations of sexual assault by a teacher that had visited the centre previously. There were no allegations pertaining to Land of Joy directly and at this stage the focus was on responding honestly and sensitively to how this information was impacting in different ways on people.

Land of Joy has safeguarding as a standing item on all Board meetings and the onsite team and Board consider safeguarding as integral to providing a safe space for retreatants and the team.

FINANCIAL REVIEW

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory. Incoming resources, including specific legacies, for the year totalled:

£142,315

As at October 2020, unrestricted funds amounted to £581,133 and restricted funds were £1,062,994

Principal Funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a voluntary basis. Our main source of funding is donations - from Branches of Joy members, from those attending retreats, general one-off donations, and legacies.

Land of Joy

Trustees' Report

Reserves Policy

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Future plans

- Continue to provide a supportive retreat environment for both group and individual retreats
- Provide activities for the local community, such as weekly meditation group, pujas, school visits
- Further develop online resources
- Develop the facilities, providing a community space, more individual retreat spaces and more accommodation

Tangible Fixed assets

Details of the movements in fixed assets are set out in Note 6 to the accounts.

Independent Examiner

Christopher Gillie was appointed as independent examiners of the charity in April 2020.

Responsibilities of the Trustees in relation to the Financial statements

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities' SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed subject to any departures enclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act of 2011. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice 2005 - Accounting and Reporting by Charities.

Signed on behalf of the Trustees

D S Cutts
Treasurer

Approved by the Board on

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2020 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Land of Joy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

21 July 2021

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies		105,284	22,904	128,188
Other income		<u>14,127</u>	<u>-</u>	<u>14,127</u>
Total income		<u>119,411</u>	<u>22,904</u>	<u>142,315</u>
Expenditure on:				
Raising funds		<u>(142,701)</u>	<u>(19,301)</u>	<u>(162,002)</u>
Total expenditure		<u>(142,701)</u>	<u>(19,301)</u>	<u>(162,002)</u>
Net (expenditure)/income		<u>(23,290)</u>	<u>3,603</u>	<u>(19,687)</u>
Net movement in funds		(23,290)	3,603	(19,687)
Reconciliation of funds				
Total funds brought forward		<u>584,468</u>	<u>1,079,346</u>	<u>1,663,814</u>
Total funds carried forward	11	<u><u>561,178</u></u>	<u><u>1,082,949</u></u>	<u><u>1,644,127</u></u>
				Total 2019 £
	Note	Unrestricted £	Restricted £	
Income and Endowments from:				
Donations and legacies		174,655	5,966	180,621
Other income		<u>12,532</u>	<u>-</u>	<u>12,532</u>
Total income		<u>187,187</u>	<u>5,966</u>	<u>193,153</u>
Expenditure on:				
Raising funds		<u>(79,259)</u>	<u>(45,378)</u>	<u>(124,637)</u>
Total expenditure		<u>(79,259)</u>	<u>(45,378)</u>	<u>(124,637)</u>
Net income/(expenditure)		<u>107,928</u>	<u>(39,412)</u>	<u>68,516</u>
Net movement in funds		107,928	(39,412)	68,516
Reconciliation of funds				
Total funds brought forward		<u>476,540</u>	<u>1,118,758</u>	<u>1,595,298</u>
Total funds carried forward	11	<u><u>584,468</u></u>	<u><u>1,079,346</u></u>	<u><u>1,663,814</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

(Registration number: 07397643) Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	6	1,474,473	1,474,292
Current assets			
Debtors	7	-	1,804
Cash at bank and in hand	8	183,514	204,559
		<u>183,514</u>	<u>206,363</u>
Creditors: Amounts falling due within one year	9	<u>(1,543)</u>	<u>(1,188)</u>
Net current assets		<u>181,971</u>	<u>205,175</u>
Total assets less current liabilities		1,656,444	1,679,467
Creditors: Amounts falling due after more than one year	10	<u>(12,317)</u>	<u>(15,653)</u>
Net assets		<u>1,644,127</u>	<u>1,663,814</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	11	1,062,994	1,063,228
Unrestricted income funds			
Unrestricted funds		<u>581,133</u>	<u>600,586</u>
Total funds	11	<u>1,644,127</u>	<u>1,663,814</u>

For the financial year ending 31 October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

**(Registration number: 07397643)
Balance Sheet as at 31 October 2020**

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 21 July 2021 and signed on their behalf by:

.....
D S Cutts
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Greenhaugh Hall

Greenhaugh

Northumberland

NE48 1PP

These financial statements were authorised for issue by the trustees on 21 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sewage Works	20% Straight line
Retreat Huts	7% Straight line
Fixtures & Fittings	20% Straight line
Building Renovations	20% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

3 Net incoming/outgoing resources

This is after charging:

	2020 £	2019 £
Depreciation of fixed assets	<u>21,898</u>	<u>23,858</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and building rennovations £	Retreat huts £	Other tangible fixed asset £	Total £
Cost					
At 1 November 2019	1,416,368	86,409	26,090	23,749	1,552,616
Additions	<u>-</u>	<u>2,959</u>	<u>19,120</u>	<u>-</u>	<u>22,079</u>
At 31 October 2020	<u>1,416,368</u>	<u>89,368</u>	<u>45,210</u>	<u>23,749</u>	<u>1,574,695</u>
Depreciation					
At 1 November 2019	-	62,248	1,826	14,250	78,324
Charge for the year	<u>-</u>	<u>13,983</u>	<u>3,165</u>	<u>4,750</u>	<u>21,898</u>
At 31 October 2020	<u>-</u>	<u>76,231</u>	<u>4,991</u>	<u>19,000</u>	<u>100,222</u>
Net book value					
At 31 October 2020	<u>1,416,368</u>	<u>13,137</u>	<u>40,219</u>	<u>4,749</u>	<u>1,474,473</u>
At 31 October 2019	<u>1,416,368</u>	<u>24,161</u>	<u>24,264</u>	<u>9,499</u>	<u>1,474,292</u>

7 Debtors

	2020 £	2019 £
Trade debtors	<u>-</u>	<u>1,804</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

8 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	96	92
Cash at bank	183,418	204,467
	<u>183,514</u>	<u>204,559</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	553	-
Accruals	990	1,188
	<u>1,543</u>	<u>1,188</u>

10 Creditors: amounts falling due after one year

	2020 £	2019 £
Other loans	12,317	15,653

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

11 Funds

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2020 £
Unrestricted					
<i>General</i>					
General	600,586	119,410	(142,701)	3,838	581,133
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	10,788	13,353	(19,120)	-	5,021
Kurukulla statue	-	143	(14,455)	14,312	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Geshe	275	-	(1,246)	970	(1)
White NN	2,000	-	-	-	2,000
Stop the Rot	-	4,936	-	-	4,936
Tree Sponsorship	-	873	-	-	873
Legal Costs	-	3,600	(3,600)	-	-
Total restricted	<u>1,063,228</u>	<u>22,905</u>	<u>(38,421)</u>	<u>15,282</u>	<u>1,062,994</u>
Total funds	<u><u>1,663,814</u></u>	<u><u>142,315</u></u>	<u><u>(181,122)</u></u>	<u><u>19,120</u></u>	<u><u>1,644,127</u></u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

	Balance at 1 November 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2019 £
Unrestricted funds					
<i>General</i>					
General	476,540	187,187	(79,259)	16,118	600,586
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	29,442	1,499	(20,153)	-	10,788
Kurukulla statue	28,894	2,867	(35,796)	4,035	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Volunteer	2,692	-	(2,692)	-	-
Geshe	5,566	1,600	(6,891)	-	275
White NN	2,000	-	-	-	2,000
Total restricted funds	<u>1,118,759</u>	<u>5,966</u>	<u>(65,532)</u>	<u>4,035</u>	<u>1,063,228</u>
Total funds	<u>1,595,299</u>	<u>193,153</u>	<u>(144,791)</u>	<u>20,153</u>	<u>1,663,814</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2020 £
Tangible fixed assets	17,886	1,456,587	1,474,473
Current assets	183,514	-	183,514
Current liabilities	(1,543)	-	(1,543)
Creditors over 1 year	(12,317)	-	(12,317)
Total net assets	<u>187,540</u>	<u>1,456,587</u>	<u>1,644,127</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2019 £
Tangible fixed assets	33,660	1,440,632	1,474,292
Current assets	206,363	-	206,363
Current liabilities	(1,188)	-	(1,188)
Creditors over 1 year	(15,653)	-	(15,653)
Total net assets	<u>223,182</u>	<u>1,440,632</u>	<u>1,663,814</u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	128,188	180,621
Charitable activities (analysed below)	<u>14,127</u>	<u>12,532</u>
Total income	<u>142,315</u>	<u>193,153</u>
Expenditure on:		
Raising funds (analysed below)	<u>(162,002)</u>	<u>(124,637)</u>
Total expenditure	<u>(162,002)</u>	<u>(124,637)</u>
Net (expenditure)/income	<u>(19,687)</u>	<u>68,516</u>
Net movement in funds	(19,687)	68,516
Reconciliation of funds		
Total funds brought forward	<u>1,663,814</u>	<u>1,595,298</u>
Total funds carried forward	<u><u>1,644,127</u></u>	<u><u>1,663,814</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Legacies and bequests	-	101,932
Donations	19,043	5,108
Donations	45,548	24,798
Gift Aid Received	3,861	858
Gift Aid Received	9,989	7,060
Retreat Donations	39,747	40,865
Grants receivable	10,000	-
	<u>128,188</u>	<u>180,621</u>
<i>Charitable activities</i>		
Renewable Heat Incentive	14,127	12,532
	<u>14,127</u>	<u>12,532</u>
<i>Raising funds</i>		
Depreciation of fixtures and fittings	(5,606)	(8,905)
Depreciation of Retreat Huts	(3,165)	(1,826)
Depreciation of Rennovations	(8,377)	(8,377)
Depreciation of Sewage	(4,750)	(4,750)
Volunteer expenses	-	(2,692)
Volunteer expenses	(13,207)	(3,553)
Rent and rates	(2,021)	-
Light, heat and power	(20,206)	(13,648)
Insurance	(3,982)	(3,991)
Repairs and maintenance	(54,033)	(2,023)
Grounds and Gardens	(5,903)	(8,036)
Retreat Expenses	(4,889)	(13,047)
Computer software and maintenance costs	(283)	-
Printing, postage and stationery	(530)	(1,587)
Trade subscriptions	(1,257)	(1,352)
Charitable donations	(5,957)	(443)
Sundry expenses	-	(265)
Advertising	(465)	(354)
Accountancy fees	(1,194)	(1,354)
Legal and professional fees	(3,600)	-
Bank charges	(53)	(208)
Kurkulla	(14,455)	(35,795)
Geshe Expense	(1,246)	(6,891)
Office expenses	(6,823)	(5,540)
	<u>(162,002)</u>	<u>(124,637)</u>

This page does not form part of the statutory financial statements.