

Company registration number: 07397643

Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

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ACCOUNTANCY



Land of Joy

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Land of Joy

Reference and Administrative Details

Trustees	C M E Elliott C F Rattue K Bell (resigned 24 January 2021) D S Cutts S F Tate C Sleight (appointed 24 January 2021) O Fletcher (appointed 21 July 2021)
Principal Office	Greenhaugh Hall Greenhaugh Northumberland NE48 1PP The charity is incorporated in England and Wales.
Company Registration Number	07397643
Charity Registration Number	1138826
Independent Examiner	Christopher Gillie FCCA Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

Land of Joy

Strategic Report for the Year Ended 31 October 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2021, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on 11/4/22.... and signed on its behalf by:



.....
D S Cutts
Trustee

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2021.

Trustees

The directors in office, and the trustees, during the year were:

K Bell - Director & Trustee - Termination 24/01/2021
D Cutts - Director & Trustee
C Elliott - Director & Trustee
O Fletcher - Director & Trustee - Appointed 21/07/2021
C Rattue - Director & Trustee
C Sleight - Director & Trustee - Appointed 24/01/2021
S Tate - Director & Trustee

Registered office:

Greenhaugh Hall
Greenhaugh
Hexham
Northumberland
NE48 1PP

OUR PURPOSE AND ACTIVITIES

Land of Joy is a Buddhist retreat centre located in Northumberland National Park, offering group and solitary retreats throughout the year, including secular courses and introductory, intermediate and advanced retreats. Individuals from all walks of life are welcome to take part in retreats here.

ACHIEVEMENTS AND PERFORMANCE

This year feels like lost a year somehow as the COVID lockdown continued. However, the team settled into a new rhythm, remaining positive and working together, and much has been achieved. We all feel immense gratitude that we have had space and a community for offering service and practice at a time when so many people have been struggling.

THE PROGRAMME

- retreats & teachings remained online, with the help of our zoom hosts
- recorded teachings were made available on our website and on our YouTube channel
- the website continued to be updated and streamlined with information on our projects etc. The timelapse videos of work on the building of the retreat huts and other projects are very popular.

SOLITARY RETREAT FACILITIES

The third retreat hut was completed in July 2021 and was immediately booked. All three huts are in constant use, with bookings coming in well in advance.

MERIT MAKING

The continued presence of Phara Kenchen Rinpoche (Tulku la) has been of great benefit in this respect, as the team established a practice of regular pujas from the Tibetan calendar along with protector prayers and sur.

Land of Joy

Trustees' Report

TEAM MANAGEMENT

- Land of Joy was fortunate to have a full team during the lockdown period, as the cancellation of onsite retreats freed up rooms for volunteers. This highlighted the need to increase and improve accommodation for the team.
- 4 long-term team members have left or are about to leave - our SPC and Manager left in September, the director is leaving in spring 2022 and the woodland manager at end of 2021.
- Continuity will be an ongoing challenge until all positions have been filled again, as replacements are not proving easy to find. The Board has frequently discussed ways to attract more volunteers without any conclusive answers. This will be a major focus of strategy discussions in 2022.
- Board member renewal has also been a key focus with a further new Trustee joining the Board in October.

BUILDINGS AND GROUNDS

- A proposal for extending the Coach House was investigated and agreed to take to the next planning stage. This would add rooms and private space for team members, a Community Room for various secular programmes and freeing space for the refurbishment of the existing community room, to create a wheelchair accessible room.
- Further dry rot was treated in the entrance porch areas and the French Windows into the garden were replaced.
- The 1980's addition of a front entrance stone porch was removed as the structure had become unsafe.
- The walled garden continues to produce beautiful flowers for the gompa & vegetables for meals.
- A huge amount of woodlands work has been undertaken, including clearing the pond. The site is ready for final big planting effort to meet our 5-year Countryside Stewardship plan to restore the woodlands which ends in December 2021. We will continue to monitor and keep up the necessary work to maintain the restored woodlands.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

Trustee Induction and Training

New trustees are given an induction by the Chair at formal appointment and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Land of Joy

Trustees' Report

Organisation

The Trustees meet quarterly as a Board. The Chair and Treasurer meet regularly with the (on-site) Director. The director carries responsibility for the executive management of the charity and for the management of the onsite and offsite team.

Risk Management

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and insurance cover is in place.

Safeguarding

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. The Director acts as on-site designated safeguarding lead and Shan Tate is our lead trustee for safeguarding. In addition, two other trustees make up the safeguarding team. We have a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review we:

- Provided a training for trustees regarding Trustees responsibilities in relation to safeguarding attached to the AGM
- Updated our safeguarding policy in April 2021
- Along with a review and update of all the relevant policies, the safeguarding team drew up a Safer Recruitment policy as well as Mental Health guidelines which were ratified by the Board.
- We contributed to and attended FPMT UK wide meetings and follow up on sharing best safeguarding practices.
- Members of the Board of Trustees attended webinars hosted by the Charities Commission on trustees' responsibilities in relation to financial planning and safeguarding in a faith context.
- Members of the team had an in-house safeguarding training using an online webinar the Land of Joy Safeguarding Lead provided for the annual FPMT Europe meeting.
- The chair and some members of the safeguarding team attended a webinar on safeguarding hosted by Jamyang London, one of the other FPMT charities in the UK
- We joined the safeguarding specialist charity ThirtyOne:Eight in August 2021
- Members of the Safeguarding team dealt with two complaints. One related to a visiting teacher who the complainant felt had not been sufficiently trauma informed in one aspect of their teaching. The teacher accepted the recommendations and LOJ safeguarding lead wrote a paper on being trauma informed which has been circulated internationally within the organisation and incorporated in some relevant trainings. Another complaint was related to team communication and was followed up in that context. Land of Joy always consider in relation to any complaint what learning for the future can be taken forward.
- Trustees and key team members all completed the Protection from Abuse online training required by FPMT.
- Trustees, team members and visiting teachers all sign that they will abide by the FPMT ethical policy.
- We were thoughtful about students and attendees at Land of Joy being affected by news of an allegations of sexual assault by a teacher that had visited the centre previously. There were no allegations pertaining to Land of Joy directly and at this stage the focus was on responding honestly and sensitively to how this information was impacting in different ways on people.
- Land of Joy Chair of Trustees worked with the two other FPMT UK Chairs of Trustees to provide a report on this incident to the Charities Commission. The Charities Commission was informed by Jamyang Buddhist Centre Leeds on behalf of the 3 UK centres. (JAMYANG BUDDHIST CENTRE LEEDS - 1109242, Incident number - 9316). Their response was that the 3 boards, are dealing with the matter responsibly:

Land of Joy

Trustees' Report

Reporting serious incidents demonstrates to us that the trustees have identified a risk to the charity. Where it is clear that trustees are handling serious incidents appropriately and the risks are being managed by them, we are unlikely to take further action.

Based on the information you have provided, which we assume is a full and frank disclosure of the relevant facts, you have assured us that the trustees are dealing with the matter appropriately and responsibly.

- Land of Joy has safeguarding as a standing item on all Board meetings and the onsite team and Board consider safeguarding as integral to providing a safe space for retreatants and the team.

FINANCIAL REVIEW

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory. Incoming resources, including specific legacies, for the year totalled:

£124,869

As at October 2021, unrestricted funds amounted to £601,664 and restricted funds were £1,056,441

Principal Funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a voluntary basis. Our main source of funding is donations - from Branches of Joy members, from those attending retreats, general one-off donations, and legacies. We were fortunate during this period to receive COVID Business grants which helped us to be financially secure.

Reserves Policy

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Future plans

We are currently undertaking a strategic review as a precursor to setting our next three to five year plan. We will be seeking input from all stakeholders, retreatants, supporters, those in receipt of our mailings, and the local community.

In the meantime, we hope to:

- Continue to provide a supportive retreat environment for both group and individual retreats
- Provide activities for the local community, such as weekly meditation group, pujas, school visits
- Further develop online resources
- Develop the facilities, providing a community space, more individual retreat spaces and more accommodation

Tangible Fixed assets

Details of the movements in fixed assets are set out in Note 6 to the accounts.

Independent Examiner

TyneRede Accountancy were appointed as independent examiners of the charity in April 2020.

Land of Joy

Trustees' Report

Responsibilities of the Trustees in relation to the Financial statements

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing the financial statements the Trustees are required to:

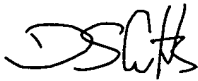
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities' SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed subject to any departures enclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act of 2011. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice 2005 - Accounting and Reporting by Charities.

Signed on behalf of the Trustees

Dan Cutts
Treasurer



Approved by the Board on

11th April 2022

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2021 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Land of Joy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

Date: 24/3/2022

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies		100,656	10,918	111,574
Other income		<u>13,295</u>	<u>-</u>	<u>13,295</u>
Total income		<u>113,951</u>	<u>10,918</u>	<u>124,869</u>
Expenditure on:				
Raising funds		<u>(102,991)</u>	<u>(7,899)</u>	<u>(110,890)</u>
Total expenditure		<u>(102,991)</u>	<u>(7,899)</u>	<u>(110,890)</u>
Net income		<u>10,960</u>	<u>3,019</u>	<u>13,979</u>
Net movement in funds		10,960	3,019	13,979
Reconciliation of funds				
Total funds brought forward		<u>561,178</u>	<u>1,082,949</u>	<u>1,644,127</u>
Total funds carried forward	10	<u><u>572,138</u></u>	<u><u>1,085,968</u></u>	<u><u>1,658,106</u></u>
	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies		105,284	22,904	128,188
Other income		<u>14,127</u>	<u>-</u>	<u>14,127</u>
Total income		<u>119,411</u>	<u>22,904</u>	<u>142,315</u>
Expenditure on:				
Raising funds		<u>(142,701)</u>	<u>(19,301)</u>	<u>(162,002)</u>
Total expenditure		<u>(142,701)</u>	<u>(19,301)</u>	<u>(162,002)</u>
Net (expenditure)/income		<u>(23,290)</u>	<u>3,603</u>	<u>(19,687)</u>
Net movement in funds		(23,290)	3,603	(19,687)
Reconciliation of funds				
Total funds brought forward		<u>584,468</u>	<u>1,079,346</u>	<u>1,663,814</u>
Total funds carried forward	10	<u><u>561,178</u></u>	<u><u>1,082,949</u></u>	<u><u>1,644,127</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 10.

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

(Registration number: 07397643) Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	1,478,682	1,474,473
Current assets			
Cash at bank and in hand	7	189,691	183,514
Creditors: Amounts falling due within one year	8	<u>(1,541)</u>	<u>(1,543)</u>
Net current assets		<u>188,150</u>	<u>181,971</u>
Total assets less current liabilities		1,666,832	1,656,444
Creditors: Amounts falling due after more than one year	9	<u>(8,726)</u>	<u>(12,317)</u>
Net assets		<u>1,658,106</u>	<u>1,644,127</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	10	1,056,442	1,062,994
Unrestricted income funds			
Unrestricted funds		<u>601,664</u>	<u>581,133</u>
Total funds	10	<u>1,658,106</u>	<u>1,644,127</u>

For the financial year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 11/04/22 and signed on their behalf by:



.....
D S Cutts
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Greenhaugh Hall

Greenhaugh

Northumberland

NE48 1PP

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sewage Works	20% Straight line
Retreat Huts	7% Straight line
Fixtures & Fittings	20% Straight line
Building Renovations	20% Straight line

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

3 Net incoming/outgoing resources

This is after charging:

	2021 £	2020 £
Depreciation of fixed assets	<u>19,549</u>	<u>21,898</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and building rennovations £	Retreat huts £	Other tangible fixed asset £	Total £
Cost					
At 1 November 2020	1,416,368	89,368	45,210	23,749	1,574,695
Additions	<u>-</u>	<u>2,318</u>	<u>21,440</u>	<u>-</u>	<u>23,758</u>
At 31 October 2021	<u>1,416,368</u>	<u>91,686</u>	<u>66,650</u>	<u>23,749</u>	<u>1,598,453</u>
Depreciation					
At 1 November 2020	-	76,231	4,991	19,000	100,222
Charge for the year	<u>-</u>	<u>10,134</u>	<u>4,666</u>	<u>4,749</u>	<u>19,549</u>
At 31 October 2021	<u>-</u>	<u>86,365</u>	<u>9,657</u>	<u>23,749</u>	<u>119,771</u>
Net book value					
At 31 October 2021	<u>1,416,368</u>	<u>5,321</u>	<u>56,993</u>	<u>-</u>	<u>1,478,682</u>
At 31 October 2020	<u>1,416,368</u>	<u>13,137</u>	<u>40,219</u>	<u>4,749</u>	<u>1,474,473</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

7 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	212	96
Cash at bank	189,479	183,418
	<u>189,691</u>	<u>183,514</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	553	553
Other creditors	(2)	-
Accruals	990	990
	<u>1,541</u>	<u>1,543</u>

9 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loans	<u>8,726</u>	<u>12,317</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

10 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2021 £
Unrestricted					
<i>General</i>					
General	581,133	113,951	(102,991)	9,571	601,664
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	5,020	6,248	(21,441)	10,173	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Volunteer	-	250	-	-	250
White NN	2,000	-	-	-	2,000
Stop the Rot	4,936	948	(7,137)	1,253	-
Tree Sponsorship	873	1,698	-	-	2,571
Kalarupa Statue	-	1,551	(95)	-	1,456
TSA TSA	-	223	(666)	443	-
Total restricted	<u>1,062,994</u>	<u>10,918</u>	<u>(29,339)</u>	<u>11,869</u>	<u>1,056,442</u>
Total funds	<u>1,644,127</u>	<u>124,869</u>	<u>(132,330)</u>	<u>21,440</u>	<u>1,658,106</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2020 £
Unrestricted funds					
<i>General</i>					
General	600,586	119,410	(142,701)	3,838	581,133
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	10,788	13,353	(19,120)	-	5,021
Kurukulla statue	-	143	(14,455)	14,312	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Geshe	275	-	(1,246)	970	(1)
White NN	2,000	-	-	-	2,000
Stop the Rot	-	4,936	-	-	4,936
Tree Sponsorship	-	873	-	-	873
Legal Costs	-	3,600	(3,600)	-	-
Total restricted funds	<u>1,063,228</u>	<u>22,905</u>	<u>(38,421)</u>	<u>15,282</u>	<u>1,062,994</u>
Total funds	<u><u>1,663,814</u></u>	<u><u>142,315</u></u>	<u><u>(181,122)</u></u>	<u><u>19,120</u></u>	<u><u>1,644,127</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	111,574	128,188
Charitable activities (analysed below)	<u>13,295</u>	<u>14,127</u>
Total income	<u>124,869</u>	<u>142,315</u>
Expenditure on:		
Raising funds (analysed below)	<u>(110,890)</u>	<u>(162,002)</u>
Total expenditure	<u>(110,890)</u>	<u>(162,002)</u>
Net income/(expenditure)	<u>13,979</u>	<u>(19,687)</u>
Net movement in funds	13,979	(19,687)
Reconciliation of funds		
Total funds brought forward	<u>1,644,127</u>	<u>1,663,814</u>
Total funds carried forward	<u><u>1,658,106</u></u>	<u><u>1,644,127</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	8,735	19,043
Donations	44,819	45,548
Gift Aid Received	2,183	3,861
Gift Aid Received	6,284	9,989
Retreat Donations	30,550	39,747
Grants receivable	19,003	10,000
	<u>111,574</u>	<u>128,188</u>
<i>Charitable activities</i>		
Renewable Heat Incentive	13,295	14,127
	<u>13,295</u>	<u>14,127</u>
<i>Raising funds</i>		
Depreciation of fixtures and fittings	(1,757)	(5,606)
Depreciation of Retreat Huts	(4,666)	(3,165)
Depreciation of Rennovations	(8,377)	(8,377)
Depreciation of Sewage	(4,749)	(4,750)
Volunteer expenses	(17,744)	(13,207)
Rent and rates	(1,531)	(2,021)
Light, heat and power	(18,121)	(20,206)
Insurance	(4,040)	(3,982)
Repairs and maintenance	(7,899)	-
Repairs and maintenance	(17,539)	(54,564)
Grounds and Gardens	(5,765)	(5,902)
Retreat Expenses	(6,202)	(4,889)
Computer software and maintenance costs	(534)	(283)
Trade subscriptions	(1,818)	(1,257)
Charitable donations	(2,176)	(5,957)
Advertising	(258)	(465)
Accountancy fees	(1,326)	(1,194)
Legal and professional fees	-	(3,600)
Legal and professional fees	(1,560)	-
Bank charges	(375)	(53)
Kurkulla	-	(14,455)
Geshe Expense	-	(1,246)
Office expenses	(4,453)	(6,823)
	<u>(110,890)</u>	<u>(162,002)</u>

This page does not form part of the statutory financial statements.